



Gyanmanjari
Innovative University

Course Syllabus

Gyanmanjari Institute of Commerce

Semester-5 (B.COM)

Subject: Indian Economy BCOXX15321

Type of course: Major (Core)

Prerequisite: Basic understanding of economic concepts like demand-supply, sectors of the economy, public finance, and the role of government in economic development.

Rationale: Indian economy is to promote sustainable growth, reduce poverty, and ensure equitable development for all citizens.

Teaching and Examination Scheme:

Teaching Scheme			Credits	Examination Marks			Total Marks
CI	T	P	C	SEE	CCE		
					MSE	ALA	
4	0	0	4	100	30	70	200

Legends: CI-Classroom Instructions; T – Tutorial; P - Practical; C – Credit; SEE – Semester End Evaluation; MSE- Mid Semester Examination; V – Viva; CCE-Continuous and Comprehensive Evaluation; ALA- Active Learning Activities.

4 Credits * 25 Marks = 100 Marks (each credit carries 25 Marks)

SEE 100 Marks will be converted into 50 Marks

CCE 100 Marks will be converted into 50 Marks

It is compulsory to pass in each individual component



Course Content:

Sr. No	Course content	Hrs.	% Weightage
1	Introduction <ul style="list-style-type: none"> • Basic Characteristics of the Indian Economy as an emerging economy. • Unemployment in India: Types, Causes and Remedies • Population in India: Problem of Population Growth . • Concept of active population. Effect of active population on Indian economy. • Disadvantages of inactive population. 	15	25
2	Agricultural Development in India since Independence <ul style="list-style-type: none"> • Role of Agriculture in the Indian Economy • Constraints in Agriculture Development • Rural Indebtedness - Causes and Remedies • Rural Finance – Role of NABARD in Agriculture Sector • Government rules for Agricultural land sale and purchase 	15	25
3	INDUSTRIAL DEVELOPMENT IN INDIA SINCE 1991 <ul style="list-style-type: none"> • LPG (Liberalisation, Privatization and Globalisation) • Reasons for Industrial revolution post 1991 • Role of Industrialisation in Economic Development • Role of Large scale and Small and Medium Enterprises (SMEs) • Role of Public Sector in the Post Liberalization era • Evaluation of Industrial Policy (1991) 	15	25
4	ECONOMIC PLANNING IN INDIA <ul style="list-style-type: none"> • Objectives and Need of Economic Planning In India • Benefits to Primary, Secondary and Tertiary sectors after Economic planning. • Critical evaluation of a specific Five year plan of India. • Evaluation of Economic Planning in India • Current Five Year Plan – Objectives and strategy 	15	25



Continuous Assessment:

Sr. No	Active Learning Activities	Marks
1	Indian Budget Simulation Understand government budgeting and fiscal planning. Give students a mock budget sheet. Assign them roles. Each group proposes allocations based on current national needs and upload the report to the GMIU web portal.	10
2	Privatization vs Public Sector Explore the role of government in the economy. Organize a visit regarding " <i>Privatization is better for India's economic growth.</i> " Students have to visit public sector enterprises and private sector. Evaluate arguments based on examples like Air India, Railways, LIC, etc. and upload the report to the GMIU web portal.	10
3	Economic Data Analysis Interpret real economic data, Provide students with recent data from sources like RBI, Ministry of Statistics, or World Bank. Let them graph trends over time. Ask guiding questions like: ~ What sector has grown fastest? ~ What patterns do you see in inflation or employment? and upload the report to the GMIU web portal.	10
4	Quiz Game: Economy Terminology Race Fast-paced MCQs or flashcards to match terms like GDP, active population, etc., with their meanings.	10
5	Infographic Design: Role of NABARD Teams design an infographic showing NABARD's functions and schemes	10
6	Comparative Chart: Five-Year Plans (choose any 2) Highlight objectives, sectors covered, achievements, and failures.	10
7	Attendance	10
Total		70



Suggested Specification table with Marks (Theory):100

Note: This specification table shall be treated as a general guideline for students and teachers. The

Distribution of Theory Marks (Revised Bloom's Taxonomy)						
Level	Remembrance (R)	Understanding (U)	Application (A)	Analyze (N)	Evaluate (E)	Create (C)
Weightage	40%	30%	20%	10%	-	-

actual distribution of marks in the question paper may vary slightly from the above table.

Course Outcome:

After learning the course, the students should be able to:	
CO1	Develop a foundational understanding of the structure and key components of the Indian economy, including primary, secondary, and tertiary sectors, national income, and major economic indicators.
CO2	Evaluate the demographic trends of India and their implications on economic development, including population growth, labor force participation, and human capital formation.
CO3	Examine the evolution of economic planning in India, focusing on Five-Year Plans, policy objectives, and institutional frameworks that shaped development.
CO4	Analyze major economic reforms in India since 1991, including liberalization, privatization, and globalization (LPG), and assess their impact on various sectors and macroeconomic performance.

Instructional Method:

The course delivery method will be based on the nature of the content and student learning requirements. Along with conventional teaching methods such as lectures and blackboard explanations, the teacher may incorporate innovative pedagogical tools.

Approximately 10% of the course topics are suggested for delivery through flipped classroom mode. where students review materials such as video lectures or readings prior to class, and classroom time is used for discussions, problem-solving, and application.

Reference Books:

1. Indian Economics : M.L. Jhingan, Vrinda Publication Delhi
2. Indian Economics : Ruddar Dutta and K.P.M. Sundaram, S. Chand & Co. New Delhi
3. Indian Economics : A.N. Agarwal, New Age International Publishers.
4. Indian Economics : S.K. Misra and V.K. Puri, Himalaya Publishing House, Delhi.

